

Egypt: DPSP III Futures Window: Green Hydrogen Financing Facility (CTF) (FW) (EBRD)

Decision

Approved on 10/4/2022

**[Approved by mail] Egypt: DPSP III Futures Window: Green Hydrogen Financing Facility (CTF)
(DPSP III - FW) (EBRD) – Decision Approved**

Dear CTF Trust Fund Committee members,

We are writing regarding the proposal entitled, *DPSP III Futures Window: Green Hydrogen Financing Facility*, submitted by the European Bank for Reconstruction and Development (EBRD).

The time period provided for submission of comments and any objections to the decision has now expired. No objections were received. We are, therefore, pleased to inform you that the below decision is now approved.

The CTF Trust Fund Committee having reviewed the concept entitled, *DPSP III Futures Window: Green Hydrogen Financing Facility*, endorses the concept note submission to the CTF Trust Fund Committee for approval, as follows:

Project Title	Grant (in USD million)	MPIS (in USD million)	Total Funding (in USD million)
<i>DPSP III Futures Window: Green Hydrogen Financing Facility (EBRD)</i>	29.1	0.9	30.0

The CTF Trust Fund Committee notes the exceptional request from the European Bank for Reconstruction and Development (EBRD) for USD 29.1 million in grant funding and the estimate of USD 900,000 for MDB project implementation and supervision services (MPIS) for the proposal entitled, *DPSP III Futures Window: Green Hydrogen Financing Facility*, and approves such request.

The CTF Trust Fund Committee requests EBRD to take into consideration comments made by them during the further development of the project.

Sincerely,

Mafalda Duarte

Head

Climate Investment Funds

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[Approval by mail] Egypt: DPSP III Futures Window: Green Hydrogen Financing Facility (CTF) (DPSP III - FW) (EBRD) - No-objection Deadline 08/31/2022

Dear CTF Trust Fund Committee members,

As you will recall, on January 27, 2022, the CTF Trust Fund Committee reviewed the document entitled, [CTF Futures Window proposal](#) and [approved](#) the proposal for immediate effect, on the condition that the available funds within the CTF Futures Window are split equally between DPSP III projects and GESP projects and each project proposed to be funded through the CTF Futures Window aligns with the agreed approach with respect to the investment criteria for the new CIF programs endorsed in 2020/21. Additionally, you will recall that during the June 2022 meeting of the CTF Trust Fund Committee, the European Bank for Reconstruction and Development (EBRD) asked the TFC for permission to bring forward a fast-moving project supporting green hydrogen in Egypt without first submitting a concept note. There were no objections from the TFC members.

EBRD has now prepared the attached concept note entitled, *DPSP III Futures Window: Green Hydrogen Financing Facility* for your review and approval of concept and funding request.

The total amount of grant resources requested for this concept to be implemented is \$29.1 million and \$ 0.9 million for MPIS.

The CTF Trust Fund Committee is requested to approve the following decision:

The CTF Trust Fund Committee having reviewed the concept entitled, *DPSP III Futures Window: Green Hydrogen Financing Facility*, endorses the concept note submission to the CTF Trust Fund Committee for approval, as follows:

Project Title	Grant (in USD million)	MPIS (in USD million)	Total Funding (in USD million)
<i>DPSP III Futures Window: Green Hydrogen Financing Facility (EBRD)</i>	29.1	0.9	30.0

The CTF Trust Fund Committee notes request from European Bank for Reconstruction and Development (EBRD) for USD 29.1 million in grant funding and the estimate of USD 900,000 for MDB project implementation and supervision services (MPIS) for the proposal entitled, *DPSP III Futures Window: Green Hydrogen Financing Facility*, and approves such request for the European Bank for Reconstruction and Development (EBRD).

Please submit any comments you may have [by return email](#). If we do not receive any objections to the proposed decision by August 31, 2022, the decision will be approved.

Sincerely,

Mafalda Duarte

Head

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